Federation of Indian Petroleum Industry

OIL & GAS INDUSTRY AWARDS 2023



Entry Form

Oil & Gas Exploration – Company of the Year

Name of the Organization: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Closing date for submission:

15th February, 2024

Website: www.fipi.org.in

**Eligibility Criteria**

**&**

**Checklist**

The award is open to Corporates who are engaged in any phase of Exploration of Oil & Gas in India as an Operator. Corporates are requested to furnish information in relation to interest where they have operatorship/controlling interest in India only.

FIPI will consider entries from E&P companies and E&P divisions of integrated companies.

Please apply a tick mark (√) against the box whichever is applicable.

1. Presence in India as an Operator
2. Information provided only for blocks in India where the company has operatorship/controlling interest

**Award Objective**

The Exploration Company of the Year award is given in recognition of leadership in performance in Exploration for Oil and Gas in India during 2022-23.

This award acknowledges operational efficiencies in the Exploration of Oil and Gas in India during the year of award.

Please carefully read the Terms and Conditions of the FIPI Awards Scheme, <https://www.fipi.org.in/Upload/Awards_TermsConditions.pdf>

Questionnaire

|  |  |
| --- | --- |
| Name of Company: |  |
| Mailing Address: |  |
| Details of approving authority:  ***Note:*** *Approving authority should not be below the rank of Head of the department/Regional head/Director/CEO.* |  |
| Name: |  |
| Title: |  |
| Phone number: |  |
| E-mail address: |  |
| Signature: |  |
| Name and contact details of the official to be contacted in case of any query with regard to the application |  |
| Please specify name and designation of the person(s) who will be accepting the award if the applicant is chosen as the winner: |  |

|  |
| --- |
| **Please provide a brief write up on your company profile and the activities it undertook with specific reference to Exploration operations during the year** 2022-23**.**  Write up by applicant (not more than 300 words) |

|  |
| --- |
| **Please mention the justification for applying for this award along with key achievements during the year** 2022-23**.**  Write up by applicant (Not more than 300 words) |

**Quantitative Information**

The award will be evaluated based on the following parameters (For definition of terms used in parameters, please refer SPE guidelines wherever available):

Please provide information related to company’s participating interest.

| **Sr. No.** | **Evaluation Parameter** | **Response** |
| --- | --- | --- |
|  |  |  |
| **1** | **Increase in Oil & Gas reserves (in %)** |  |
| 1.1 | **2P Oil reserve accretion per 100 sq. km of operated acreage** |  |
| 1.1.1 | in year 2022-23 |  |
| 1.1.2 | In year 2021-22 |  |
| 1.2 | **2P OEG reserves accretion per 100 sq. km of operated acreage** |  |
| 1.2.1 | in year 2022-23 |  |
| 1.2.2 | In year 2021-22 |  |
|  |  |  |
|  |  |  |
|  |  |  |
| 2 | **Finding cost per BOE** |  |
| 2.1 | **Finding cost ($/BOE) (Average of last 3 years): Cost of Oil and Gas reserves added via exploration drilling activities, exclusive of land acquisition cost: (total cost incurred ($)/ reserves added (oil + oil eq. gas reserves)** |  |
| 2.1.1 | Finding cost 2020-21 |  |
| 2.1.2 | Finding cost 2021-22 |  |
| 2.1.3 | Finding cost 2022-23 |  |
|  |  |  |
|  |  |  |
| **3** | **Exploration Success Rate ( in %)** |  |
| 3.1 | Success ratio of exploration wells with respect to the number of exploration wells drilled in year 2022-23 |  |
|  |  |  |
| **4** | **Reserves added in the ML and PEL areas of producing basins thru reassessment, EOR, workover etc. (in MMT)** |  |
| 4.1 | in year 2022-23 |  |
|  |  |  |
| **5** | **Number of PEL blocks under active exploration in the Frontier Basins. (in Nos)** |  |
| 5.1 | in year 2022-23 |  |
|  |  |  |
| 6 | **Increase in new prospects/leads added through 3D/2D seismic (in %)** |  |
| 6.1 | Number of new prospects/leads identified for drilling per 100 sq km of 2D/3D seismic acquired |  |
| 6.1.1 | in year 2022-23 |  |
| 6.1.2 | in year 2021-22 |  |

**List of Attachments (Optional), if any**

|  |  |
| --- | --- |
| **S. No** | **Description** |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |
| 5 |  |

**About FIPI**

The Federation of Indian Petroleum Industry (FIPI) is an apex Society of entities in the hydrocarbon sector and acts as an industry interface with Government and regulatory authorities. It helps in resolution of issues and evolution of policies and regulations. It represents the industry on Government bodies, committees and task forces and has been submitting recommendations to the Government on behalf of the industry on various issues.

It aims to be the most effective and influential voice of the oil & gas industry to facilitate its development as a globally competitive industry in India that enjoys the respect and trust of the society. Several Government policy initiatives have their genesis in its reports and publications, some of which are quoted in documents like the Integrated Energy Policy.

All major companies operating in the oil & gas sector in India are members of FIPI. FIPI organizes seminars, conferences, workshops, roundtable meetings and brings out study reports and a quarterly journal.

For more information, please visit our website [www.fipi.org.in](http://www.fipi.org.in)

For Awards related information, please click <https://www.fipi.org.in/awards-page2023.php>